

Department of Finance		Fund: 3373
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Building Initiative for Low-Emissions Development Program Fund		
<u>Legal Citation/Authority</u> Administratively created pursuant to Government Code section 13306 (a) for the operation of Chapter 378, Statutes of 2018, (SB 1477). Public Utilities Code section 748.6		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To cover costs incurred by the California Energy Commission to administer the Building Initiative for Low-Emissions Development (BUILD) Program with the goal to deploy near-zero-emission building technologies to significantly reduce the emissions of greenhouse gases from buildings below the prescriptive standards.		
<u>Administering Agency/Business Unit Code</u> Energy Resources Conservation and Development Commission/3360		
<u>Major Revenue Source</u> In accordance with the Public Utilities Code section 748.6, beginning with the fiscal year commencing July 1, 2019, and ending with the fiscal year ending June 30, 2023, the commission shall annually allocate \$50 million of the revenues, including any accrued interest, received by a gas corporation as a result of the direct allocation of greenhouse gas emissions through the Cap-and-Trade Program.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which they are used.		
<u>Comments/Historical Information</u> The annual allocation of \$50 million shall be between the Building Initiative for Low-Emissions Development (BUILD) Program and the Technology and Equipment for Clean Heating (TECH) Initiative.		