

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3381 PAGE 1 Renumbered From:
<u>Legal Title</u> Health Care Affordability Reserve Fund		
<u>Legal Citation/Authority</u> Chapter 143, Statutes of 2021 (AB 133) Government Code section 100520.5 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Fund	
<u>Purpose</u> Money in this fund would be for the purpose of health care affordability programs operated by the California Health Benefit Exchange.		
<u>Administering Agency/Organization Code</u> California Health Benefit Exchange/4800		
<u>Major Revenue Source</u> • Transfer from General Fund pursuant to Government Code section 100520.5 (c). • Monies appropriated by the Legislature.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer will never become proceeds of taxes because the major revenue source is a transfer from the General Fund that has already been counted and should not be double counted.		
<u>Comments/Historical Information</u> In accordance with Government Code section 100520.5 (b), the Controller may use money in the fund for cashflow loans to the General Fund.		