

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3390 PAGE 1 Renumbered From:
<u>Legal Title</u> Mercury Thermostat Collection Program Fund		
<u>Legal Citation/Authority</u> Chapter 703, Statutes 2021 (AB 707) Health and Safety Code 25214.8.11.2 (a) (3) (A)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Fund		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Fund
<u>Purpose</u> Money in the fund will be used for the following specified purposes: • The Department of Toxic Substances Control's actual and reasonable regulatory costs to administer, implement, and enforce the Mercury Thermostat Collection Act of 2021. • Reimbursement of any loans made to the Mercury Thermostat Collection Program Fund to finance the department's initial costs incurred to implement the act. • The actual and reasonable regulatory costs incurred by any other agency assisting the department in administering, implementing, and enforcing the act.		
<u>Administering Agency/Organization Code</u> Department of Toxic Substances Control/Org 3960		
<u>Major Revenue Source</u> Payments required from each manufacturer, individually, or collectively with a group of manufacturers, pursuant to Health and Safety Code section 25214.8.11.2 (a) (1) (A) (i).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> In accordance with Health and Safety Code section 25214.8.19, this article will remain in effect until January 1, 2030, and is repealed as of that day. Health and Safety Code section 25214.8.12 prohibits loaning or borrowing of money in the fund to any special fund or the General Fund.		