Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 3397
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Renumbered
From:

Legal Title

Opioid Settlements Fund

Legal Citation/Authority

Chapter 47, Statutes of 2022 (SB 184)

Government Code 12534 (a)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Non-governmental/Trust and Agency Fund –Non-Federal

Purpose

The fund will receive transfers from the Settlement Deposits Fund money deposited from the settlement of People v. McKinsey & Company, Inc. and funds allocated to the state for state opioid remediation from the 2022 settlements with Johnson & Johnson, Janssen Pharmaceuticals, McKesson, Cardinal Health, and AmerisourceBergen. Money in the fund will be used for opioid remediation in accordance with the terms of the judgement or settlement from which the funds were received.

Administering Agency/Organization Code

State Department of Health Care Services/4260

Major Revenue Source

- Transfers of opioid settlement funds from the Litigation Deposits Fund.
- Future Opioid settlements or judgements funds not deposited in the Litigation Deposits Fund.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature.

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).

Comments/Historical Information

New July 2022 FUND 3397