Department of Finance

STATE OF CALIFORNIA
MANUAL OF STATE FUNDS

Fund: 3413

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Renumbered
From:

Legal Title
Diablo Canyon Extension Fund

Legal Citation/Authority
Chapter 239, Statutes of 2022 (SB 846)
Public Resources Code section 25548.6 (a)

Fund Classification	**Fund Classification**
GAAP Basis Governmental/General Funds	**Legal Basis** Governmental/Other Governmental Cost Funds

Purpose
Money in the fund will be used for making loans to a company licensed to operate the Diablo Canyon units 1 and 2 at the Diablo Powerplant site (the operator), for the purpose of facilitating the extension of the operating period. The Department of Water Resources may disburse moneys from the fund to the operator of the Diablo Canyon powerplant under a loan agreement entered into between the department and the operator pursuant to Public Resources Code section 25548.3. The borrower will use the money for the purpose of extending the operations of the Diablo Canyon powerplant facility.

Administering Agency/Organization Code
Department of Water Resources/3860

Major Revenue Source

In accordance with Public Resources Code section 25548.3, money in the fund will include the following:

- Loan of funds from the General Fund
- Loan repayments from the borrower

Disposition of Fund (upon abolishment)
In accordance with Public Resources Code section 25548.6 (e), all moneys remaining in the fund shall be transferred to the General Fund upon termination of, or full repayment of, the loan.

Appropriation Authority
Continuously appropriated

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer will never become proceeds of taxes because the major revenue source is a transfer from the General Fund that has already been counted and should not be double counted.

Comments/Historical Information

October 2022: In accordance with Public Resources Code section 25548.5 (a) (6), the department shall disburse funds to reimburse the costs it incurred in the administration of the Diablo Canyon Powerplant, which shall equal no more than 5 percent of the amount of funds disbursed.

February 2025: Updated the GAAP Basis classification from Governmental/Special Revenue Funds to Governmental/General Fund.