

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3416 PAGE 1 Renumbered From:
<u>Legal Title</u> Covered Battery Recycling Fund		
<u>Legal Citation/Authority</u> Chapter 351, Statutes of 2022 (AB 2440) Public Resources Code section 42423 (c) (1)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Moneys in the fund will be used by the Department of Resources Recycling and Recovery and the Department of Toxic Substances Control to implement and enforce the Responsible Battery Recycling Act of 2022. Additionally, moneys in the fund will be used to reimburse any outstanding loans made from other funds used to finance regulation development and startup costs of the Department of Resources Recycling and Recovery and the Department of Toxic Substances Control's activities.		
<u>Administering Agency/Organization Code</u> Department of Resources Recycling and Recovery/3970		
<u>Major Revenue Source</u> Fees received from program operators.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> 		