

Department of Finance		Fund: 3425
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Employee Housing Regulation Fund		
<u>Legal Citation/Authority</u> Chapter 40, Statutes of 2023 (AB 129) Health and Safety Code section 17036 (e)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Fund	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Fund	
<u>Purpose</u> Money in the fund will be used to pay for the cost of administration and enforcement of the Employee Housing Act.		
<u>Administering Agency/Organization Code</u> Department of Housing and Community Development/2240		
<u>Major Revenue Source</u> Fees collected for building permits.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u>		