

Department of Finance		Fund: 3429	
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:	
<u>Legal Title</u> Prescribed Fire Claims Fund			
<u>Legal Citation/Authority</u> Chapter 606, Statutes of 2022 (SB 926) Public Resources Code section 4500 (c) (1) (A)			
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Moneys in the fund will be used to support coverage for losses from prescribed fires and cultural burning by nonpublic entities, such as cultural fire practitioners, private landowners, and nongovernmental entities, pursuant to Public Resources Code section 4500 (c) (1) (A).			
<u>Administering Agency/Organization Code</u> Department of Forestry and Fire Protection/3540			
<u>Major Revenue Source</u> Transfers from Item 3540-102-0001 of the Budget Act of 2021 (Chapter 240 of the Statutes of 2021) pursuant to Public Resources Code section 4500 (c) (1) (B).			
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.			
<u>Appropriation Authority</u> Continuously appropriated without regard to fiscal years.			
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer will never become proceeds of taxes because the major revenue source is a transfer from the General Fund that has already been counted and should not be double counted.			
<u>Comments/Historical Information</u> February 2025: Updated the GAAP Basis classification from Governmental/Special Revenue Funds to Governmental/General Fund.			