

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3432 PAGE 1 Renumbered From:
<u>Legal Title</u> Distressed Hospital Loan Program Fund		
<u>Legal Citation/Authority</u> Chapter 6, Statutes of 2023 (AB 112) Health and Safety Code section 129385 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Moneys in the fund will provide interest-free and secured loans to a hospital or a governmental entity that needs to prevent the hospital closure or reopen closed facilities. Moneys in the fund may be used, up to five percent of the total program funds, for program administration purposes, including the administrative cost to the authority.		
<u>Administering Agency/Organization Code</u> Department of Health Care Access and Information/4140		
<u>Major Revenue Source</u> Transfers from the General Fund up to \$150,000,000 between state fiscal years 2022–23 and 2023–24.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Health and Safety Code section 129385 (j), any remaining balance, assets, liabilities, and encumbrances of this fund shall revert to the General Fund.		
<u>Appropriation Authority</u> Continuously appropriated without regard to fiscal years.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer will never become proceeds of taxes because the major revenue source is a transfer from the General Fund that has already been counted and should not be double counted.		
<u>Comments/Historical Information</u> February 2025: Updated the GAAP Basis classification from Governmental/Special Revenue Funds to Governmental/General Fund.		