

Department of Finance		Fund: 3438
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Household Goods and Services Fund, Professions and Vocations Fund		
<u>Legal Citation/Authority</u> Chapter 508, Statutes of 2023 (SB 814) Business and Professions Code section 9870		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Moneys in the fund will be used for administering the Electronic and Appliance Repair Dealer Registration Law, the Home Furnishings and Thermal Insulation Act, and the Household Movers Act.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs/1111		
<u>Major Revenue Source</u> - All fees and fines collected from the electronic and appliance repair industry's dealers, contractors, and manufacturers. - Transfers from Electronic and Appliance Repair Fund pursuant to Business and Professions Code section 9874.5 (a) - Transfers from Home Furnishings and Thermal Insulation Fund pursuant to Business and Professions Code section 19174.5 (a) - Transfers from Household Movers Fund pursuant to Business and Professions Code section 19229.5 (a)		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> This fund is within the Professions and Vocations Fund (Fund 0307).		