

Department of Finance

**STATE OF CALIFORNIA
MANUAL OF STATE FUNDS**

Fund: 3445
PAGE 1
Renumbered
From:

Legal Title

Historic Venue Restoration and Resiliency Fund

Legal Citation/Authority

Chapter 595, Statutes of 2023 (SB 96)
Revenue and Taxation Code section 7103 (c) (1)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

Moneys in the fund will be allocated by the Controller to cities and counties with historic venues for the following purposes.

- Capital infrastructure improvements and preservation of a confirmed historic venue.
- Preventive maintenance of a confirmed historic venue related to patrons safety.
- Technological improvements at a confirmed historic venue.
- Security enhancements at a confirmed historic venue.
- Bringing a confirmed historic venue into compliance with the federal Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12101 et seq.).
- Energy efficiency improvements at a confirmed historic venue.
- Upgrades related to the implementation of federal and state policies at a confirmed historic venue.

Administering Agency/Organization Code

California Department of Tax and Fee Administration/7600

Major Revenue Source

Sales tax received from qualified events held in confirmed historic venues.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Continuously appropriated without regard to fiscal year.

State Appropriations Limit

Included – Major source of revenues in this fund is proceeds of taxes, therefore, the fund is classified as Included.

Comments/Historical Information

November 2024: Chapter 34, Statutes of 2024 (SB 167), Revenue and Taxation Code section 7103 (i), remains operative only until November 1, 2030, and as of that date, is repealed.