

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3447 PAGE 1 Renumbered From:
<u>Legal Title</u> Pharmacy Benefit Manager Fund		
<u>Legal Citation/Authority</u> Chapter 21, Statutes of 2025 (AB 116) Health and Safety Code section 1385.0017 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Moneys in the fund will be used to support the Department of Managed Health Care in the administration and the effective regulation of pharmacy benefit managers, and to support the Department of Health Care Access and Information pertaining to the data regarding pharmacy benefit managers and the cost of drugs in this state.		
<u>Administering Agency/Organization Code</u> Department of Managed Health Care/4150		
<u>Major Revenue Source</u> License fees from pharmacy benefit managers		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u>		