

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3450 PAGE 1 Renumbered From:
<u>Legal Title</u> Textile Stewardship Recovery Fund		
<u>Legal Citation/Authority</u> Chapter 864, Statutes of 2024 (SB 707) Public Resource Code section 42984.13 (e) (1)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Moneys in the fund will be expended by the Department of Resources Recycling and Recovery (department) to implement and enforce the Responsible Textile Recovery Act of 2024 and reimburse any outstanding loans made from other funds used to finance regulation, development, and startup costs of the department's activities.		
<u>Administering Agency/Organization Code</u> Department of Resources Recycling and Recovery/3970		
<u>Major Revenue Source</u> Fees collected from producer responsibility organizations.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u>		