Department of Finance

Fund: 8033

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Renumbered From:

STATE OF CALIFORNIA
MANUAL OF STATE FUNDS

Legal Title

Distressed Hospital Fund

Legal Citation/Authority

Chapter 560, Statutes of 2005 (SB 1100)

Welfare & Institutions Code section 14166.23(b)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification
Legal Basis

Nongovernmental/Trust and Agency Funds – Non Federal

Purpose

The money in the Distressed Hospital Fund is available for use as the source for the nonfederal share of payments to hospitals under this section.

The fund will consist of the following:

1. Amounts that will be transferred to the fund from the prior supplemental funds at the beginning of each project year:
    - 20% of the amount in the prior supplemental funds on the effective date of this article, less any and all payments for services rendered prior to July 1, 2005, but paid after July 1, 2005.
    - Interest accrued on the prior supplemental funds during the prior project year.
2. Any additional amounts appropriated to the fund by the Legislature.
3. Any interest that accrues on amounts in the fund.

Any money remaining in the fund at the end of the fiscal year will be carried forward for use in the following fiscal year.

Administering Agency/Organization Code

Department of Health Care Services/Org 4260

Major Revenue Source

Amounts transferred from the prior supplemental funds.

Disposition of Fund (upon abolishment)

Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Notwithstanding Section 13340 of the Government Code, this fund will be continuously appropriated to the department for the purposes specified in Section 14166.23.

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund.

Comments/Historical Information