STATE OF CALIFORNIA
MANUAL OF STATE FUNDS

Legal Title

Vision Care Program for State Annuitants Fund

Legal Citation/Authority

Chapter 611, Statutes of 2006 (AB 2242)

Government Code section 22959.6 (b)

Fund Classification	**Fund Classification**
GAAP Basis Fiduciary/Pension Trust Funds	**Legal Basis** Nongovernmental/Trust and Agency Funds - Non-Federal

Purpose

(a) Promote increased economy and efficiency in the provision of vision benefits to annuitants.

(b) Enable the state to use economies of scale to provide a vision care plan similar to those commonly provided in private industry and in other states.

(c) Recognize and protect the state's investment in each permanent employee's service by providing into retirement the option of a vision care program, and to promote and preserve continued good health among state annuitants.

Administering Agency/Organization Code

Department of Human Resources/7501

Major Revenue Source

All premiums received from annuitants shall be deposited in the Vision Care Program for State Annuitants Fund. Any income earned on the moneys in the Vision Care Program for State Annuitants Fund shall be credited to the fund.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund.

Comments/Historical Information

Pursuant to the 2011 Governor's Reorganization Plan 1, the Administering Agency name changed from Department of Personnel Administration to Department of Human Resources, effective July 1, 2012.

Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from 8380 to 7501, effective July 1, 2013.

October 2023: Updated the GAAP Basis classification from Fiduciary Funds/Agency Funds to Fiduciary/Pension Trust Funds.