

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 8076 PAGE 1 Renumbered From:
<u>Legal Title</u> State Parks Protection Fund		
<u>Legal Citation/Authority</u> Chapter 533, Statutes of 2012 (AB 1589) Revenue and Taxation Code section 18900.2		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds - Non-Federal
<u>Purpose</u> Pursuant to the Revenue and Taxation Code section 18900.3, all moneys in this fund shall be allocated as follows: (a) To the Franchise Tax Board and the Controller only for reimbursement of all costs incurred by the Franchise Tax Board and the Controller in connection with their duties under this article. (b) To the Department of Parks and Recreation to cover the costs of the issuance of state parks day use annual passes to individual taxpayers who made a designation for that purpose pursuant to Section 18900.1, and for purposes related to the protection and preservation of state parks.		
<u>Administering Agency/Organization Code</u> Department of Parks and Recreation /3790		
<u>Major Revenue Source</u> Contributions		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is voluntary contributions made by individuals and deposited in a Trust and Agency Fund.		
<u>Comments/Historical Information</u> October 2023: Updated the GAAP Basis classification from Fiduciary/Agency Funds to Governmental/Special Revenue Funds.		