

Department of Finance		Fund: 8080
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Clean Energy Job Creation Fund		
<u>Legal Citation/Authority</u> Proposition 39, Section 2 Public Resources Code section 26205		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Moneys in the fund shall be available for appropriation for the purpose of funding projects that create jobs in California improving energy efficiency and expanding clean energy generation in accordance with the Public Resources Code section 26205.		
<u>Administering Agency/Organization Code</u> Department of Education/Org 6100		
<u>Major Revenue Source</u> Taxes from out-of-state businesses based on a percentage of sales in California pursuant to Revenue and Taxation Code sections 25128 and 25128.7. Proposition 39 provides for one-half of the proceeds from these specific tax revenues, up to \$550 million, to be transferred from the General Fund to the Clean Energy Job Creation Fund annually for five years, beginning with fiscal year 2013-14.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded –The major revenue source is transferred from an Included Fund, General Fund, which has already been counted and should not be double counted.		
<u>Comments/Historical Information</u> Proposition 39, an Income Tax Increase for Multistate Businesses Initiative, was approved by voters November 2012. In July 2013 the Administering Agency changed from Energy Resources Conservation and Development Commission/Org 3360 to the Department of Education/Org 6110. August 2014 revision changed the administering agency organization code from 6110 to 6100.		