

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 8120 PAGE 1 Renumbered From:
<u>Legal Title</u> Sierra Nevada Conservancy Fund		
<u>Legal Citation/Authority</u> Chapter 726, Statute 2004 (AB 2600) Public Resources Code section 33355		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Fund		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds – Non-Federal
<u>Purpose</u> Moneys in the Fund shall be used to undertake various activities related to the Sierra Nevada Region in accordance with the purposes set out in Public Resources Code section 33320. Pursuant to Public Resources Code section 33343 (a), the Conservancy may make grants or loans to public agencies, nonprofit organizations, and tribal organizations in order to carry out its purposes.		
<u>Administering Agency/Organization Code</u> Sierra Nevada Conservancy/BU 3855		
<u>Major Revenue Source</u> Gifts, donations, interest in real property, grants, fees for direct services rendered, proceeds from lease, rent, sale, exchange, or other transfer of interest or option in real property, and other assistance from public and private sources.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Pursuant to Public Resources Code section 33355, moneys in the fund shall be available upon appropriation by the legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from gifts, bequests, and or donations from private or public entities.		
<u>Comments/Historical Information</u>		